

Profit and Loss

Millicent Community Access Radio Inc For the year ended 30 June 2025

2025

Income

Trading Profit

Revenue

Fundraising	7,023
Grants Received	3,200
ROTR Grants	2,250
ROTR Merchandise	3,665
ROTR Tickets	8,535
Total Revenue	24,672

Sale of Goods

Donations Received	1,011
Memberships	1,700
Sponsorship Revenue	20,660
Total Sale of Goods	23,371

Total Trading Profit 48,043

Total Income 48,043

Other Income

Interest Received	47
Other Income	350
Total Other Income	397

Total Income 48,440

Expenses

Travel and Accommodation	500
APRA Licence Fees	1,782
BAI Transmitter Fee	7,338
Bank Fees & Charges	62
CBAA Fees	1,350
Cleaning/Rubbish Removal	1,652
Electricity	2,345
Fees & Charges	645
Fundraising ROTR	5,451
General and Fundraising Expenses	6,694
Grant expense	5,850
Insurance	3,979
Printing & Stationery	2,070
Rates & Land Taxes	1,761
Repairs & Maintenance	1,317
Replacements (Tools, Etc)	146
Sundry Expenses	1,594

Profit and Loss

	2025
	1,995
Telephone and Internet	46,531
Total Expenses	1,910
Profit/(Loss)	

Balance Sheet

Millicent Community Access Radio Inc As at 30 June 2025

30 JUNE 2025

Assets

Current Assets

Cash on Hand	203
General Account	4,651
Millicent Community Access Radio Inc	3,891
Millicent Community Access Radio Inc 2	1,579
Trade Debtors A	1,500
Total Current Assets	11,825

Non-Current Assets

Property, Plant and Equipment	3,448
Total Non-Current Assets	3,448

Total Assets 15,273

Net Assets

15,273

Equity

Retained Earnings	15,273
Total Equity	15,273

Auditor's Report

Millicent Community Access Radio Inc For the year ended 30 June 2025

Independent Auditors Report to the members of the Association

We have audited the accompanying financial report, being a special purpose financial report, of Millicent Community Access Radio Inc (the association), which comprises the Profit and Loss and Balance Sheet as at 30 June 2025.

Committee's Responsibility for the Financial Report

The committee of Millicent Community Access Radio Inc is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation is appropriate to meet the requirements of the SA Incorporations Act and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial report presents fairly, in all material respects the financial position of Millicent Community Access Radio Inc as at 30 June 2025 and (of) its financial performance for the year then ended

Auditor's signature: Brad Tilley



Auditor's address: 23 George Street Millicent SA 5280

Dated: 5/12/25.